

October 22, 2021

Name of listed company: Chugai Pharmaceutical Co., Ltd.
Code number: 4519 (1st Section of Tokyo Stock Exchange)
Head office: 1-1, Nihonbashi-Muromachi 2-Chome, Chuo-ku, Tokyo
President & CEO: Osamu Okuda
Inquiries to: Toshiya Sasai
Head of Corporate Communications Dept.
Tel: +81-(0)3-3273-0554

Notice of Revisions to Dividend Forecast for Fiscal Year Ending December 31, 2021

[Chugai Pharmaceutical Co., Ltd.](#) announced that the Company resolved at the meeting of its Board of Directors held on October 22, 2021 to revise the dividend forecast per share as described below.

1. Reasons for the revision

Reflecting the significant changes in the business environment, year-end dividend forecast has been revised to undecided. The year-end dividends will be decided after the fiscal year end based on basic profit distribution principles*.

*Regarding income distribution, taking into account the strategic funding needs and earning prospects, Chugai aims for a consolidated dividend payout ratio of 45% on average in comparison with Core EPS to provide a stable allocation of profit to all shareholders.

2. Contents of the revision

	Annual dividends per share (JPY)		
	End of second quarter	End of FY	Total
Previous forecast		JPY 30.00	JPY 60.00
Revised forecast		Undecided	Undecided
Results for FY ending Dec. 2021	JPY 30.00		
Results for FY ending Dec. 2020 **	JPY 25.00	JPY 30.00	JPY 55.00

** Effective July 1, 2020, Chugai implemented a three-for-one stock split of its common stock. The dividends are calculated based on the assumption that the stock split was implemented at the beginning of the fiscal year 2020.

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