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Chugai Supports the Japan Climate Initiative's Calling to Raise 2030 Renewable Energy Target

TOKYO, January 18, 2021 -- [Chugai Pharmaceutical Co., Ltd.](#) (TOKYO: 4519) announced its support as a member company of the Japan Climate Initiative (JCI) for JCI's calling on the Japanese government to raise its 2030 renewable energy target to 40-50% in its 2030 electricity mix. The target is planned to be released this year.

[Reference]

Chugai Supports Statement of Japan Climate Initiative and Recommendations of the Task Force on Climate-related Financial Disclosures (Press release on February 4, 2020)

https://www.chugai-pharm.co.jp/english/news/detail/20200204150000_686.html

[Reference]

18th January 2021

Japan Climate Initiative (JCI) Press Release

Calling on the Japanese government to raise its 2030 renewable energy target to 40-50%

Today, total of 92 Japan Climate Initiative (JCI) member corporations who support either RE100, SBT, CDP, TCFD released a message calling on the Japanese government to raise its renewable energy share to 40-50% in its 2030 electricity mix.

To meet the goal of being carbon neutral by 2050, EU countries and U.S. states have already set progressive goals to be reached by 2030, in the range of 40-74% in the electricity mix. In contrast, Japan's current renewable energy target for 2030 is only 22-24%.

This message calling on the Japanese government to raise its 2030 renewable energy target was endorsed by leading Japanese corporations in a wide range of fields, including the electrical, IT, automotive, aviation, shipping, retail, food, housing & construction, pharmaceutical, steel, chemical, glass, insurance & finance sectors. These signatories are demonstrating their clear intent to play “a greater role in the global business environment, where decarbonization is accelerating, and enable Japanese companies more committed to the challenge of mitigating the climate crisis.”

Japan Climate Initiative (JCI) will continue to gather the voices of a wider range of companies, prefectures, municipalities and others, and we will continue our efforts to accelerate the expansion of renewable energy.

(Reference)

2030 renewable energy target (2019 actual)

Spain	74% (37%)
Germany	65% (42%)
Italy	55% (35%)
France	40% (20%)
EU	57% (35%)
State of California	60% (53%)
State of New York	70% (29%)
Japan	22~24% (18%)

Note) There are differences in the definition of targets and actual values for each country and state (gross generation for Spain, France, EU and Japan, and gross consumption for Germany and Italy). Targets for the states of California and New York are based on Renewable Portfolio Standard (RPS) and actual values are for net generation. The figure of 57% for EU is not the actual target, but the EU's published estimate. The target figure for Japan covers the fiscal rather than calendar year.

Details are available at Renewable Energy Institute website at <https://www.renewable-ei.org/activities/statistics/trends/20210115.php> (Japanese)

【 For inquiries, please contact Japan Climate Initiative Secretariat 】

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Japan Climate Initiative (JCI)

JCI is a network of non-state actors, such as companies, local governments, NPOs / NGOs and others that are actively committed to climate actions. Established in July 2018 with 105 members, the JCI grew to 540 members as of 15 January 2021. JCI invites Japanese companies, municipalities, research institutions and civil society organizations that are actively committed to climate actions to agree with the Founding Declaration and participate in the initiative.

18th January 2021

Calling on the Japanese government to raise its 2030 renewable energy target to 40-50%

With commitments by EU countries, Japan, South Korea, Canada, New Zealand, and with the United States intending to join this year, ‘carbon neutral by 2050’ has become a common goal of more than 120 countries around the globe. Key to meeting the goal is the promotion of a rapid and significant expansion of renewable energy along with improvements in energy efficiency. EU countries and U.S. states have already set progressive goals to be reached by 2030, ranging from 40-74% share in each electricity mix.

In contrast, Japan’s target shares of renewable energy for fiscal 2030 electricity mix is 22-24%. In order for Japan to meet its responsibilities to be one of the leaders in global efforts, the target needs to be much more ambitious. An ambitious target will stimulate renewable energy deployment, and Japanese companies will be able to play a greater role in the global business environment, where decarbonization is accelerating. It will enable Japanese companies more committed to the challenge of mitigating the climate crisis.

We, as part of the global business community, call for the renewable energy target for fiscal 2030 to be revised from 22-24% to 40-50% in the next Strategic Energy Plan formulated this year.

Signatories (alphabetical order) (Total 92 companies)

ADVANTEST CORPORATION	E-Square Inc.
AEON CO., LTD.	Foster Electric Company, Limited
Ajinomoto Co., Inc.	FUJIFILM Holdings Corporation
AMITA HOLDINGS CO., LTD.	Fujikura Ltd.
ANA HOLDINGS INC.	Fukoku Capital Management, Inc.
Anritsu Corporation	Furukawa Electric Co., Ltd.
ASAHI GROUP HOLDINGS, LTD.	J. FRONT RETAILING Co., Ltd.
ASICS Corporation	Japan Tobacco Inc.
ASKUL Corporation	JENEX Co., LTD.
Bloomberg L.P.	Kao Corporation
Calbee, Inc.	Kawasaki Kisen Kaisha, Ltd.
CHUGAI PHARMACEUTICAL CO., LTD.	Kirin Holdings Company, Limited
Dai-ichi Life Holdings, Inc.	KOBAYASHI Pharmaceutical Co., Ltd.
DAIICHI SANKYO COMPANY, LIMITED	Kokusai Kogyo Co., Ltd.
Daito Trust Construction Co., Ltd.	KONICA MINOLTA, INC.
Daiwa House Industry Co., Ltd.	KOSÉ Corporation
Eisai Co., Ltd.	KUBOTA Corporation
ESPEC Corp.	KYOHATSU INDUSTRY Co., Ltd.

Lion Corporation
MAEDA CORPORATION
MARUI GROUP CO., LTD.
MEIDENSHA CORPORATION
Meiji Holdings Co., Ltd.
MITSUBISHI ESTATE CO., Ltd.
Mitsui O.S.K. Lines, Ltd.
MS&AD Insurance Group Holdings, Inc.
Nabtesco Corporation
Nankai Electric Railway Co., Ltd.
NEC Corporation
Neural Inc.
Nikon Corporation
Nippon Life Insurance Company
Nippon Sheet Glass Co., Ltd.
Nissan Motor Co., Ltd.
Nissay Asset Management Corporation
Nomura Real Estate Asset Management Co., Ltd.
Nomura Research Institute, Ltd.
NYKLine
OBAYASHI CORPORATION
Oki Electric Industry Co., Ltd.
Panasonic Corporation
Ricoh Co., Ltd.
RICOH LEASING COMPANY, LTD.
SAPPORO HOLDINGS LTD.
SB Energy Corp.
SCREEN Holdings Co., Ltd.

SCSK Corporation
Seiko Epson Corporation
SEKISUI CHEMICAL CO., LTD.
Sekisui House, LTD.
Seven & i Holdings Co., Ltd.
Shinkin Central Bank
SoftBank Corp.
Sompo Asset Management Co., Ltd.
Sompo Holdings, Inc.
Sony Corporation
Sumitomo Forestry Co., Ltd.
Sumitomo Mitsui Trust Holdings, Inc.
Sun Messe Co., Ltd.
Suntory Beverage & Food Limited
Suntory Holdings Limited
Takasago International Corporation
Takashimaya Co., Ltd.
TBM Co., Ltd.
Teijin Ltd.
Terumo Corporation
TODA CORPORATION
TODA KOGYO CORP.
TOKYO STEEL MANUFACTURING CO., LTD.
Tokyo Tatemono Co., Ltd.
Toshiba Corporation
Unicharm Corporation
WasteBox Co., Ltd.
Watami Co., Ltd

*JCI members who support either RE100, SBT, CDP, TCFD were invited for endorsement. (As of 7 January 2021)

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