

Name of listed company: Chugai Pharmaceutical Co., Ltd.
Code number: 4519 (1st Section of Tokyo Stock Exchange)
Head office: 1-1, Nihonbashi-Muromachi 2-Chome, Chuo-ku, Tokyo
President & CEO: Osamu Nagayama
Inquiries to: Nobuyuki Chiba, General Manager,
Corporate Communications Dept.
Tel: +81-(0)3-3273-0881

Determination of Terms and Conditions of Stock Options (Stock Acquisition Rights)

Chugai Pharmaceutical Co., Ltd. (the “Company”) hereby announces that the pending terms and conditions of the stock options (the stock acquisition rights), to be issued pursuant to the resolution by the letters of the Company’s board of directors on May 27, 2011, have been determined as follows:

Particulars

I. Common stock options

1. Name of the stock acquisition rights

Chugai Pharmaceutical Co., Ltd. No. 8 Stock Acquisition Rights

2. Total number of the stock acquisition rights

3,250 units (100 common shares of the Company per one unit of the stock acquisition right)

3. Identity of people to be granted the stock acquisition rights

(1) Directors of the Company: 5 Directors (1,400 units)

(2) Employees of the Company and its subsidiary:

104 Employees (1,850 units)

4. The stock acquisition rights issue price

(1) Directors of the Company: 35,600 yen per one unit of the stock acquisition right (356 yen per share)

(2) Employees of the Company and its subsidiary:

These people are not required to pay any amount of money to receive their stock acquisition rights.

5. Amount to be paid upon exercise of each stock acquisition right

139,700 yen per one unit of the stock acquisition right (1,397 yen per share)

II. Stock options as stock-based compensation

1. Name of the stock acquisition rights

Chugai Pharmaceutical Co., Ltd. 2011 Stock Acquisition Rights

2. Total number of the stock acquisition rights

888 units (100 common shares of the Company per one unit of the stock acquisition right)

3. Identity of people to be granted the stock acquisition rights

Directors of the Company: 5 Directors

4. The stock acquisition rights issue price

118,800 yen per one unit of the stock acquisition right (1,188 yen per share)