

Name of listed company: Chugai Pharmaceutical Co., Ltd.  
Code number: 4519 (1<sup>st</sup> Section of Tokyo Stock Exchange)  
Head office: 1-1, Nihonbashi-Muromachi 2-Chome, Chuo-ku, Tokyo  
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## Notice Regarding Dividend

Chugai Pharmaceutical Co., Ltd. (the Company) announced that the Company resolved at the meeting of its Board of Directors held today to propose an agenda asking authorization to pay dividends from earned surplus as of December 31, 2010, at the 100th Annual General Meeting of Shareholders.

As a result, the Company revised the dividend forecast per share for the fiscal year ended December 31, 2010 as described below.

### 1. Contents of Dividends

	Decided amount	The latest forecast	Actual of previous year (FY ended Dec.2009)
Date of record	December 31, 2010	December 31, 2010	December 31, 2009
Per share	¥23.00	¥17.00	¥23.00
Total amount	¥12,516 million	¥9,251 million	¥12,516 million
Effective date	March 25, 2011	March 25, 2011	March 26, 2010
Dividend resource	Retained earnings	Retained earnings	Retained earnings

### 2. Reasons for the Revision

With regard to income distribution, we newly aim to ensure a stable return of profit for all shareholders and a consolidated dividend payout ratio of over 40% on average, taking account of strategic funding needs and earnings prospects.

Based on the above-mentioned principle, the year-end dividends for the fiscal year ended December 31, 2010, are ¥23 per share. As a result, the annual dividend is ¥40 per share matching the amount for the previous year, with a consolidated dividend payout ratio of 52.5% (44.1% for the five year average).