

[**Translation:** Please note that the following purports to be a translation from the Japanese original Notice of Resolution of the 112th Annual General Meeting of Shareholders for the Business Term Ended December 31, 2022 of Chugai Pharmaceutical Co., Ltd. prepared for the convenience of shareholders outside Japan with voting rights. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

(Securities Code: 4519)

March 30, 2023

To the Shareholders:

**NOTICE OF RESOLUTION OF
THE 112th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce that the matters below were reported and resolved at the 112th Annual General Meeting of Shareholders of Chugai Pharmaceutical Co., Ltd. held today (the "AGM").

Yours very truly,

Osamu Okuda
Representative Director, President & CEO
CHUGAI PHARMACEUTICAL CO., LTD.
(the "Company")
5-1 Ukima 5-chome, Kita-ku, Tokyo
1-1 Nihonbashi-Muromachi 2-chome,
Chuo-ku, Tokyo

PARTICULARS

Matters Reported:

The Business Report for the Business Term (January 1, 2022 to December 31, 2022), Non-Consolidated Financial Statements for the Business Term, Consolidated Financial Statements for the Business Term, and the Report on the Results of Audit of the Consolidated Financial Statements by the Accounting Auditor and Audit & Supervisory Board

The contents of the above were reported.

Matters Resolved:

First Proposal

Appropriation of Surplus

This item was approved and resolved as originally proposed. Appropriation of surplus for the end of the Term was decided to be JPY40 per share of common stock of the Company, and JPY65,800,822,760 in an aggregate amount.

Second Proposal

Election of Five (5) Directors

This item was approved and resolved as originally proposed. Two (2) Directors, namely, Christoph Franz and James H. Sabry were reelected and assumed office as Directors. Three (3) Directors, namely, Fumio Tateishi, Hideo Teramoto and Teresa A. Graham were newly elected and assumed office as Directors.

Directors Fumio Tateishi and Hideo Teramoto are Outside Directors.

Third Proposal

Election of Two (2) Audit & Supervisory Board Members

This item was approved and resolved as originally proposed. Two (2) Audit & Supervisory Board Members, namely, Shigehiro Yamada and Yumiko Waseda were newly elected and assumed office as Audit & Supervisory Board Member.

Audit & Supervisory Board Member Yumiko Waseda is an Outside Audit & Supervisory Board Member.

– End –

Directors and Audit & Supervisory Board Members

Based on the resolution by the Board of Directors and the Audit & Supervisory Board which were held after the AGM, Directors and Audit & Supervisory Board Members of the Company are as follows:

| | | |
|--|------------------|---------------|
| Representative Director, President & CEO | Osamu Okuda | |
| Director, Executive Vice President | Hisafumi Yamada | |
| Director, Executive Vice President & CFO | Toshiaki Itagaki | |
| Outside Director | Mariko Y Momoi | |
| Outside Director | Fumio Tateishi | newly elected |
| Outside Director | Hideo Teramoto | newly elected |
| Director | Christoph Franz | reelected |
| Director | James H. Sabry | reelected |
| Director | Teresa A. Graham | newly elected |
| Full-time Audit & Supervisory Board Member | Yoshiaki Ohashi | |
| Full-time Audit & Supervisory Board Member | Shigehiro Yamada | newly elected |
| Outside Audit & Supervisory Board Member | Takaaki Nimura | |
| Outside Audit & Supervisory Board Member | Kenichi Masuda | |
| Outside Audit & Supervisory Board Member | Yumiko Waseda | newly elected |

Executive Officers of the Company, as of April 1, 2023, will be as follows:

| | | | |
|--------------------------|-------------------|----------------|-------------------|
| Executive Vice President | Tetsuya Yamaguchi | Vice President | Junichi Nezu |
| Executive Vice President | Junichi Ebihara | Vice President | Tsukasa Kusano |
| Executive Vice President | Shinji Hidaka | Vice President | Kaori Ouchi |
| Executive Vice President | Yoshiyuki Yano | Vice President | Shinya Takuma |
| Executive Vice President | Satoko Shisai | Vice President | Hitoshi Iikura |
| Senior Vice President | Iwaaki Taniguchi | Vice President | Masayoshi Higuchi |
| | | Vice President | Norihisa Onozawa |