

[**Translation:** Please note that the following purports to be a translation from the Japanese original Notice of Resolution of the 111th Annual General Meeting of Shareholders for the business term ended December 31, 2021 of Chugai Pharmaceutical Co., Ltd. prepared for the convenience of shareholders outside Japan with voting rights. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

(Securities Code: 4519)

March 29, 2022

To the Shareholders:

**NOTICE OF RESOLUTION OF
THE 111th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce that the matters below were reported and resolved at the 111th Annual General Meeting of Shareholders of Chugai Pharmaceutical Co., Ltd. held today (the “AGM”).

Yours very truly,

Osamu Okuda
Representative Director,
President & CEO
CHUGAI PHARMACEUTICAL CO., LTD.
(the “Company”)
1-1 Nihonbashi-Muromachi 2-chome, Chuo-ku,
Tokyo

Before Amendment	After Amendment
(Newly established)	<p data-bbox="847 264 1145 293"><u>(Supplementary Provisions)</u></p> <p data-bbox="847 297 1430 521">1. <u>The deletion of Article 15 (Disclosure on Internet of Reference Materials for General Meeting of Shareholders Deemed and Deemed Provision of that Information) of the current Articles of Incorporation and the new establishment of the proposed Article 15 (Electronic Provision Measure, etc.) shall come into effect on September 1, 2022.</u></p> <p data-bbox="847 526 1430 689">2. <u>Notwithstanding the provisions of the preceding paragraph, Article 15 of the current Articles of Incorporation shall remain in force with respect to a General Meeting of Shareholders to be held on a date within six (6) months from September 1, 2022.</u></p> <p data-bbox="847 694 1430 880">3. <u>These supplementary provisions shall be deleted on the later of either the day on which six (6) months elapse from September 1, 2022 or the day on which three (3) months elapse from the day of the General Meeting of Shareholders set forth in the preceding paragraph.</u></p>

Third Proposal

Election of Four (4) Directors

This item was approved and resolved as originally proposed. Two (2) Directors, namely, Osamu Okuda and Mariko Y Momoi were reelected and assumed office. Two (2) Directors, namely, Hisafumi Yamada and Toshiaki Itagaki were newly elected and assumed office.

Director Mariko Y Momoi is an Outside Director.

– End –

Directors and Audit & Supervisory Board Members

Based on the resolution by the Board of Directors and the Audit & Supervisory Board which were held after the AGM, Directors and Audit & Supervisory Board Members of the Company are as follows:

Representative Director, President & CEO	Osamu Okuda	reelected	Director	William N. Anderson
Director, Executive Vice President	Hisafumi Yamada	newly elected	Director	James H. Sabry
Director, Executive Vice President	Toshiaki Itagaki	newly elected	Full-time Audit & Supervisory Board Member	Atsushi Sato
Outside Director	Masayuki Oku		Full-time Audit & Supervisory Board Member	Yoshiaki Ohashi
Outside Director	Yoichiro Ichimaru		Outside Audit & Supervisory Board Member	Takaaki Nimura
Outside Director	Mariko Y Momoi	reelected	Outside Audit & Supervisory Board Member	Yuko Maeda
Director	Christoph Franz		Outside Audit & Supervisory Board Member	Kenichi Masuda

New management structure of the Company, as of April 1, 2022, will be as follows:

Executive Vice President	Tetsuya Yamaguchi	Vice President	Junichi Nezu
Executive Vice President	Junichi Ebihara	Vice President	Tsukasa Kusano
Executive Vice President	Shinji Hidaka	Vice President	Kaori Ouchi
Executive Vice President	Yoshiyuki Yano	Vice President	Shinya Takuma
Executive Vice President	Satoko Shisai	Vice President	Hitoshi Iikura
Senior Vice President	Mark Noguchi	Vice President	Masayoshi Higuchi
Vice President	Minoru Watanabe		