

[**Translation:** Please note that the following purports to be a translation from the Japanese original Notice of Resolution of the 108th Annual General Meeting of Shareholders for the business term ended December 31, 2018 of Chugai Pharmaceutical Co., Ltd. prepared for the convenience of shareholders outside Japan with voting rights. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

(Securities Code: 4519)

March 28, 2019

To the Shareholders:

**NOTICE OF RESOLUTION OF
THE 108th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce that the matters below were reported and resolved at the 108th Annual General Meeting of Shareholders of Chugai Pharmaceutical Co., Ltd. held today (the “AGM”).

Yours very truly,

Tatsuro Kosaka
Representative Director, President and CEO
CHUGAI PHARMACEUTICAL CO., LTD.
(the “Company”)
1-1, Nihonbashi-Muromachi 2-chome Chuo-ku,
Tokyo

PARTICULARS

Matters Reported:

The Business Report for the Business Term (January 1, 2018 to December 31, 2018, the "Term"), Non-Consolidated Financial Statements for the Term, Consolidated Financial Statements for the Term, and the Reports on the Results of Audit of the Consolidated Financial Statements conducted by the Accounting Auditor and the Audit & Supervisory Board. The contents of the above were reported.

Matters Resolved:

First Proposal

Appropriation of Surplus

This item was approved and resolved as originally proposed. Appropriation of surplus for the end of the Term was decided to be JPY 55 per share of common stock of the Company, and JPY 30,097,456,180 in an aggregate amount.

Second Proposal

Election of five (5) Directors

This item was approved and resolved as originally proposed. Three (3) Directors, namely, Mr. Masayuki Oku, Mr. Yoichiro Ichimaru and Dr. Christoph Franz were reelected and assumed their offices. Two (2) Directors, namely, Mr. William N. Anderson and Dr. James H. Sabry were newly elected and assumed their offices. Two (2) Directors, namely, Directors Oku and Ichimaru satisfy the condition of Outside Directors.

Third Proposal

Election of two (2) Audit & Supervisory Board Members

This item was approved and resolved as originally proposed. Two (2) Audit & Supervisory Board Members, namely, Mr. Atsushi Sato and Dr. Yuko Maeda were newly elected and assumed their offices. Audit & Supervisory Board Member Maeda satisfies the condition of Outside Audit & Supervisory Board Member.

– End –

Directors and Audit & Supervisory Board Members

Based on the resolution by the Board of Directors and the Audit & Supervisory Board which were held after the AGM, Directors and Audit & Supervisory Board Members of the Company are as follows:

Representative Director, Chairman	Osamu Nagayama		Director	William N. Anderson	newly elected
Representative Director, Deputy Chairman	Motoo Ueno		Director	James H. Sabry	newly elected
Representative Director, President	Tatsuro Kosaka		Full-time Audit & Supervisory Board Member	Mamoru Togashi	
Outside Director	Yasuo Ikeda		Full-time Audit & Supervisory Board Member	Atsushi Sato	newly elected
Outside Director	Masayuki Oku	reelected	Outside Audit & Supervisory Board Member	Hisashi Hara	
Outside Director	Yoichiro Ichimaru	reelected	Outside Audit & Supervisory Board Member	Takaaki Nimura	
Director	Christoph Franz	reelected	Outside Audit & Supervisory Board Member	Yuko Maeda	newly elected

New management structure of the Company, as of April 1, 2019, will be as follows:

Executive Vice President	Shinya Unno	Vice President	Toshihiko Komori
Executive Vice President	Yasushi Ito	Vice President	Minoru Watanabe
Executive Vice President	Osamu Okuda	Vice President	Hisanori Takanashi
Executive Vice President	Hisafumi Okabe	Vice President	Hiroshi Murata
Executive Vice President	Toshiaki Itagaki	Vice President	Shinji Hidaka
Senior Vice President	Keiji Kono	Vice President	Tsunanori Sato
Senior Vice President	Junichi Ebihara	Vice President	Kouichi Nishikawa
Senior Vice President	Yoshiaki Ohashi	Vice President	Hiroyuki Matsumoto
Vice President	Tetsuya Yamaguchi	Vice President	Yoshiyuki Yano