

[**Translation:** Please note that the following purports to be a translation from the Japanese original Notice of Resolution of the 104th Annual General Meeting of Shareholders of Chugai Pharmaceutical Co., Ltd. prepared for the convenience of shareholders outside Japan with voting rights. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

(Securities Code: 4519)

March 26, 2015

To the Shareholders:

**NOTICE OF RESOLUTION OF
THE 104th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We are pleased to announce that the matters below were reported and resolved at the 104th Annual General Meeting of Shareholders of Chugai Pharmaceutical Co., Ltd. held today (the "AGM").

Yours very truly,

Osamu Nagayama
Representative Director, Chairman, and CEO
CHUGAI PHARMACEUTICAL CO., LTD.
(the "Company")
1-1, Nihonbashi-Muromachi 2-chome Chuo-ku,
Tokyo

PARTICULARS

Matters Reported:

The Business Report for the Business Term (January 1, 2014 to December 31, 2014) (the "Term"), Non-Consolidated Financial Statements for the Term, Consolidated Financial Statements for the Term, and the Report on the Results of Audit of the Consolidated Financial Statements conducted by the Accounting Auditor and the Audit & Supervisory Board

The contents of the above were reported.

Matters Resolved:

First Proposal:

Appropriation of Surplus

This item was approved and resolved as originally proposed. Appropriation of surplus for the end of the Term was decided to be 26 yen per share of common stock of the Company, and 14,181,113,752 yen in an aggregate amount.

Second Proposal:

Election of Two (2) Directors

This item was approved and resolved as originally proposed. One (1) Director, namely, Mr. Daniel O'day was reelected and assumed his office. One (1) Director, namely, Mr. Masayuki Oku was newly elected and assumed his office. All of Two (2) Directors, satisfy the condition of outside Directors.

Third Proposal:

Election of One (1) Audit & Supervisory Board Member

This item was approved and resolved as originally proposed. One (1) Audit & Supervisory Board Member, namely, Mr. Shunji Yokoyama was newly elected and assumed his office.

– End –

Directors and Corporate Auditors

Based on the resolution by the Board of Directors and the Audit & Supervisory Board which are held after the AGM, Directors and Audit & Supervisory Board Members of the Company are as follows:

Representative Director, Chairman	Osamu Nagayama	#	Director	Franz B. Humer	
Representative Director, Deputy Chairman	Motoo Ueno	#	Director	Daniel O'Day	reelected
Representative Director, President	Tatsuro Kosaka	#	Director	Sophie Kornowski- Bonnet	
Director, Executive Vice President	Yoshio Itaya		Audit & Supervisory Board Member (Full-time)	Kunitoshi Watanabe	
Director, Executive Vice President	Yutaka Tanaka		Audit & Supervisory Board Member (Full-time)	Shunji Yokoyama	newly elected
# Director	Yasuo Ikeda	#	Audit & Supervisory Board Member (Outside)	Hisashi Hara	
# Director	Masayuki Oku	newly elected	# Audit & Supervisory Board Member (Outside)	Michio Ishizuka	

Directors or Audit & Supervisory Board Members carrying a “#” mark, have the concurrent position of either outside director or outside audit & supervisory board member.

Vice Presidents excluding those who serve as the executive directors of the Company are as follows (as of April 1, 2015):

Executive Vice President	Masaaki Tohaya	Vice President	Toshihiko Komori
Senior Vice President	Hitoshi Kuboniwa	Vice President	Shinji Hidaka
Senior Vice President	Susumu Kato	Vice President	Tadahiko Sato
Senior Vice President	Shin-ya Unno	Vice President	Osamu Okuda
Senior Vice President	Mitsuru Kikuchi	Vice President	Toshiaki Itagaki
Vice President	Yasushi Ito	Vice President	Keiji Kono
Vice President	Yoshiaki Ohashi	Vice President	Mamoru Togashi
Vice President	Hisafumi Okabe	Vice President	Junichi Ebihara

PAYMENT OF DIVIDENDS

1. For shareholders designated a bank account to which the dividends are transferred:
Please confirm the enclosed "Dividend Account Statement" and "Confirmation of the Bank Account Details for Dividends"

2. For shareholders not designated a bank account to which the dividends are transferred:
Please receive your dividends at your nearby office of Japan Post Bank or Japan Post Office by using the enclosed "Dividend Receipt" during the payment period (From March 27, 2015 to May 1, 2015).

3. For shareholders designated the system of dividend allotment to securities company accounts in proportion to the number of shares held:
Please inquire of your transfer account management institution (securities company, etc.)

– End –