

[**Translation:** Please note that the following purports to be a translation from the Japanese original Notice of Resolution of the 100th Annual General Meeting of Shareholders of Chugai Pharmaceutical Co., Ltd. prepared for the convenience of shareholders outside Japan with voting rights. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

(Securities Code: 4519)

March 24, 2011

To the Shareholders:

**NOTICE OF RESOLUTION OF
THE 100th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We are pleased to announce that the matters below were reported and resolved at the 100th Annual General Meeting of Shareholders of the Company held today (the "AGM").

Yours very truly,

Osamu Nagayama
President & CEO
CHUGAI PHARMACEUTICAL CO., LTD.
(the "Company")
1-1, Nihonbashi-Muromachi 2-chome Chuo-ku,
Tokyo

PARTICULARS

Matters Reported:

1. The Business Report for the Business Term (January 1, 2010 to December 31, 2010), Consolidated Financial Statements for the Business Term, and Financial Statements for the Business Term
2. The Report on the Results of Audit of the Consolidated Financial Statements by the Accounting Auditor and the Board of Corporate Auditors

The contents of the above were reported.

Matters Resolved:

First Proposal:

Appropriation of Surplus

This item was approved and resolved as originally proposed. Appropriation of surplus for the end of the Term was decided to be 23 yen per share of common stock of the Company, or 12,516,471,729 yen in an aggregate amount.

Second Proposal:

Election of Three (3) Directors

This item was approved and resolved as originally proposed. Two Directors, namely, Mr. Mitsuo Ohashi and Mr. Abraham E. Cohen were reelected and all assumed their respective offices. One Director, namely, Dr. Daniel Zabrowski was newly elected and assumed his office. All of three Directors satisfy the condition of outside Directors.

Third Proposal:

Election of One (1) Corporate Auditor

This item was approved and resolved as originally proposed. A Corporate Auditor, namely, Mr. Kotaro Miwa was newly elected and assumed his office.

Fourth Proposal:

Election of Accounting Auditor

This item was approved and resolved as originally proposed. An Accounting Auditor, namely, KPMG AZSA LLC was newly elected and assumed his office.

– End –

Directors and Corporate Auditors

Based on the resolution by the board of directors and the board of corporate auditors which are held after the AGM, Directors and Corporate Auditors of the Company are as follows:

# Representative Director, President	Osamu Nagayama		Director	William M. Burns	
# Representative Director, Deputy President	Motoo Ueno		Director	Pascal Soriot	
# Director, Deputy President	Ryuzo Kodama		Director	Jean-Jacques Garaud	
# Director, Deputy President	Tatsumi Yamazaki		Director	Daniel Zabrowski	new
# Director & Executive Vice President	Tatsuro Kosaka		Full-time Corporate Auditor	Yasuhiro Tsuji	
Director	Mitsuo Ohashi	reelected	Full-time Corporate Auditor	Kotaro Miwa	new
Director	Yasuo Ikeda		Corporate Auditor	Yasunori Fujii	
Director	Abraham E. Cohen	reelected	Corporate Auditor	Toshio Kobayashi	

Directors with “#” mark have the concurrent position of Vice President. Among the Directors, Mitsuo Ohashi, Yasuo Ikeda, Abraham E. Cohen, William M. Burns, Pascal Soriot, Jean-Jacques Garaud and Daniel Zabrowski are Outside Directors. Among the Corporate Auditors, Yasunori Fujii and Toshio Kobayashi are Outside Corporate Auditors.

In addition to the above five Directors having the concurrent position of Vice President, Vice Presidents of the Company are as follows (as of April 1, 2011):

Executive Vice President	Naotaka Nakamura	Vice President	Masaaki Tohaya
Senior Vice President	Yutaka Tanaka	Vice President	Tetsuo Minoura
Senior Vice President	Hidetoshi Ushio	Vice President	Akio Tanaka
Senior Vice President	Shinya Unno	Vice President	Katsuyori Kunii
Senior Vice President	Yoshio Itaya	Vice President	Toshitaka Uto
Senior Vice President	Fumihiko Kamoshida	Vice President	Susumu Kato
Vice President	Keiji Kono	Vice President	Mitsuru Kikuchi
Vice President	Shunji Yokoyama	Vice President	Mamoru Togashi
Vice President	Hisafumi Okabe	Vice President	Kunitoshi Watanabe
Vice President	Minoru Machida	Vice President	Toshihiko Tsuchiya
Vice President	Yasushi Ito		

PAYMENT OF DIVIDENDS

The year-end dividends for the fiscal year 2010 will be paid from March 25, 2011. Please receive your dividends at your nearby office of Japan Post Bank by using the enclosed "Dividend Receipt" during the payment period.

For shareholders who designated a bank account to which the dividends shall be wire-transferred, please confirm the enclosed "Confirmation of the Account for Payment of Dividends" (For shareholders who designated the system of dividend allotment to securities company accounts in proportion to the number of shares held, please inquire of your transfer account management institution (securities company, etc.).

Please keep the enclosed Dividend Account Statement because it can be used for the confirmation of the amount of dividend after your receipt of it, and as an accompanying document when filing tax returns.

– End –